



## Economic Indicators

3rd Quarter 2021

|                                                               | July             | August           | September        | Monthly Average 3rd Q '21 | Monthly Average 2nd Q '21 | Monthly Average 3rd Q '20 |
|---------------------------------------------------------------|------------------|------------------|------------------|---------------------------|---------------------------|---------------------------|
| <b>Non-Ag Employment (1)</b>                                  |                  |                  |                  |                           |                           |                           |
| Total                                                         | 40,400           | 40,300           | 40,400           | <b>40,400</b>             | 39,400                    | 38,400                    |
| <b>Unemployment (1)</b>                                       |                  |                  |                  |                           |                           |                           |
| Number                                                        | 2,400            | 2,300            | 1,900            | <b>2,200</b>              | 2,300                     | 3,500                     |
| Rate                                                          | 5.3%             | 5.2%             | 1.3%             | <b>3.9%</b>               | 5.2%                      | 8.0%                      |
| <b>Currency Exchange Rates (2)</b>                            |                  |                  |                  |                           |                           |                           |
| US-Canadian Dollar Exchange (Value in Canadian \$'s)          | \$1.25           | \$1.26           | \$1.27           | <b>\$1.26</b>             | \$1.23                    | \$1.33                    |
|                                                               |                  |                  |                  | <b>Quarterly Total</b>    | Quarterly Total           | Quarterly Total           |
| <b>County Building Permits (3)</b>                            | <b>July</b>      | <b>August</b>    | <b>September</b> | <b>3rd Q '21</b>          | <b>2nd Q '21</b>          | <b>3rd Q '20</b>          |
| Commercial                                                    | 2                | 4                | 3                | <b>9</b>                  | 14                        | 22                        |
| Non-Commercial                                                | 43               | 46               | 51               | <b>140</b>                | 190                       | 216                       |
| Estimated Construction Value                                  | \$2,535,525      | \$2,548,695      | \$3,840,045      | <b>\$8,924,265</b>        | \$19,432,329              | \$15,018,270              |
| <b>TI Bridge Crossings (4)</b>                                |                  |                  |                  |                           |                           |                           |
| Total (Commercial and Passenger)                              | 122,928          | 133,564          | 109,234          | <b>365,726</b>            | 262,200                   | 311,289                   |
| Commercial                                                    | 32,262           | 33,669           | 33,560           | <b>99,491</b>             | 102,599                   | 91,908                    |
| <b>Watertown International Airport passenger activity (5)</b> |                  |                  |                  |                           |                           |                           |
| Departures                                                    | 2,526            | 2,301            | 1,748            | <b>6,575</b>              | 5,744                     | 2,684                     |
| Arrivals                                                      | 2,751            | 2,391            | 1,824            | <b>6,966</b>              | 6,364                     | 2,495                     |
| <b>Sales Tax (6)</b>                                          |                  |                  |                  |                           |                           |                           |
| Monthly County Receipts                                       | \$8,120,039      | \$7,870,023      | \$11,357,488     | <b>\$27,347,551</b>       | \$26,409,706              | \$24,135,250              |
|                                                               | <b>Jun-Aug</b>   | <b>Jun-Aug</b>   | % Change         | <b>Year to Date</b>       | Year to Date              | % Change Year             |
| <b>Occupancy Tax (7)</b>                                      | <b>3rd Q '21</b> | <b>3rd Q '20</b> | 3rd Q '20-'21    | <b>'21</b>                | <b>'20</b>                | <b>to Date</b>            |
| Total Collected by County                                     | \$512,614        | \$342,842        | 49.52%           | <b>\$765,040</b>          | \$776,149                 | -1.43%                    |
|                                                               |                  |                  |                  | <b>% Change</b>           | % Change                  | % Change                  |
| <b>Consumer Price Index</b>                                   | <b>July</b>      | <b>August</b>    | <b>September</b> | <b>3rd Q '21</b>          | <b>2nd Q '21</b>          | <b>12 Months</b>          |
| US City Average                                               | 266.945          | 267.749          | 268.872          | <b>1.2%</b>               | 2.6%                      | 11.8%                     |

**Notes**

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://statistics.labor.ny.gov/cesemp.asp>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDS) Committee.

Historical Data available on the Jefferson County Government Web Site at [www.co.jefferson.ny.us](http://www.co.jefferson.ny.us)